

CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		122.705.748.597	158.458.466.712
I. Cash and cash equivalents	110		12.034.776.719	29.762.718.137
1. Cash	111	V.01	12.034.776.719	29.762.718.137
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	355.000.000	1.042.164.300
1. Short-term investments	121		355.000.000	1.801.780.000
2. Provision for devaluation of short-term security investments	129		0	(759.615.700)
III. Receivables	130		91.261.663.412	111.005.818.604
1. Trade accounts receivables	131		49.408.185.980	52.889.092.248
2. Advances to suppliers	132		7.594.399.799	8.932.192.398
3. Short-term internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134		0	0
5. Other receivables	135	V.03	40.727.402.596	51.702.085.427
6. Provision for short-term bad receivables	139		(6.468.324.963)	(2.517.551.469)
IV. Inventories	140		5.650.330.216	10.492.192.640
1. Inventories	141	V.04	5.650.330.216	10.492.192.640
2. Provision for devaluation of inventories	149		0	0
V. Other short-term assets	150		13.403.978.250	6.155.573.031
1. Short-term prepaid expenses	151		790.695.967	0
2. VAT deductible	152		1.283.898.439	902.113.197
3. Tax and accounts receivable from State budget	154	V.05	5.296.708.363	1.888.496.882
4. Other short-term assets	158		6.032.675.481	3.364.962.952
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		298.108.257.211	233.307.799.599
I. Long-term receivables	210			
1. Long-term receivables from customers	211		0	0
2. Capital receivable from subsidiaries	212		0	0
3. Long-term inter-company receivables	213	V.06	0	0
4. Other long-term receivables	218	V.07	0	0
5. Provision for long-term bad receivable (*)	219		0	0
II. Fixed assets	220		236.475.117.240	208.573.624.268
1. Tangible fixed assets	221	V.08	189.616.857.506	193.128.631.405
- Historical cost	222		329.316.253.368	335.091.994.490
- Accumulated depreciation	223		(139.699.395.862)	(141.963.363.085)
2. Finance leases fixed assets	224	V.09	4.021.841.390	6.555.907.419
- Historical cost	225		12.645.515.000	12.834.814.775
- Accumulated depreciation	226		(8.623.673.610)	(6.278.907.356)
3. Intangible fixed assets	227	V.10	686.072.927	0
- Historical cost	228		686.072.927	0
- Accumulated depreciation	229		0	0
4. Construction in progress expenses	230	V.11	42.150.345.417	8.889.085.444
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		43.116.621.809	14.526.656.209
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		1.159.965.600	0
3. Other long-term investments	258	V.13	41.956.656.209	14.526.656.209
4. Provision for devaluation of long-term finance investment	259		0	0

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
V. Other long-term assets	260		18.516.518.162	10.207.519.122
1. Long-term prepaid expenses	261	V.14	17.655.728.162	9.640.568.034
2. Deferred income tax assets	262	V.21	0	0
3. Others	268		860.790.000	566.951.088
TOTAL ASSETS (270=100+200)	270		420.814.005.808	391.766.266.311

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. LIABILITIES (300= 310+330)	300		283.023.058.222	219.939.001.295
I. Short-term liabilities	310		199.735.576.192	139.294.695.535
1. Short-term borrowing and debts	311	V.15	81.605.153.907	66.741.743.244
2. Trade accounts payable	312		69.403.546.734	37.077.678.002
3. Advances from customers	313		14.562.264.440	11.727.008.436
4. Taxes and liabilities to State budget	314	V.16	1.989.413.902	2.544.638.474
5. Payable to employees	315		4.670.419.841	4.067.234.673
6. Payable expenses	316	V.17	20.242.947.241	9.733.717.914
7. Accounts payables-Affiliate	317		0	0
8. Payable in accordance with contracts in progress	318		0	0
9. Other short-term payables	319	V.18	7.261.830.127	7.402.674.792
10. Provision for short-term liabilities	320		0	0
II. Long-term liabilities	330		83.287.482.030	80.644.305.760
1. Long-term accounts payables-Trade	331		0	0
2. Long-term accounts payables-Affiliate	332	V.19	0	0
3. Other long-term payables	333		256.800.000	240.000.000
4. Long-term borrowing and debts	334	V.20	82.536.851.525	79.831.616.681
5. Deferred income tax	335	V.21	0	0
6. Provision for unemployment allowance	336		493.830.505	572.689.079
7. Provision for long-term liabilities	337		0	0
B. OWNER'S EQUITY (400= 410+430)	400		137.790.947.586	171.827.265.016
I. Capital sources and funds	410	V.22	135.812.439.088	168.348.238.169
1. Paid-in capital	411		135.555.140.000	117.880.870.000
2. Capital surplus	412		24.001.910.000	24.001.910.000
3. Other capital of owner	413			
4. Treasury stock	414		(1.200.000)	(1.200.000)
5. Assets revaluation difference	415		0	0
6. Foreign exchange difference	416		133.501.495	0
7. Investment and development fund	417		2.365.477.900	20.039.747.900
8. Financial reserve fund	418		6.346.747.810	6.346.747.810
9. Other fund belong to owner's equity	419		0	0
10. Retained profit	420		(32.589.138.117)	80.162.459
11. Capital for construction work	421		0	0
II. Budget sources	430		1.978.508.498	3.479.026.847
1. Bonus and welfare fund	431		1.978.508.498	3.479.026.847
2. Budgets	432	V.23	0	0
3. Budget for fixed asset	433		0	0
TOTAL RESOURCES (430= 300+400)	440		420.814.005.808	391.766.266.311

CONSOLIDATED INCOME STATEMENT
Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Accumulation from the beginning of the year to the ending of this quarter	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	39.849.520.996	78.084.211.932	168.657.593.335	229.888.416.666
2. Deductions	02					
3. Net sales and services (10=01 - 02)	10		39.849.520.996	78.084.211.932	168.657.593.335	229.888.416.666
4. Cost of goods sold	11	VI.27	52.502.910.460	65.497.004.562	220.206.508.030	232.278.500.484
5. Gross profit (20=10 - 11)	20		(12.653.389.464)	12.587.207.370	(51.548.914.695)	(2.390.083.818)
6. Financial incomes	21	VI.26	493.685.042	6.233.948.741	58.943.236.550	21.231.133.445
7. Financial expenses	22	VI.28	9.805.624.246	8.985.282.859	20.776.775.761	16.342.086.483
- Include: Interest expense	23		3.517.298.084	1.969.425.611	11.212.834.047	7.538.604.092
8. Selling expenses	24		401.728.387	376.240.637	1.275.969.121	1.078.758.472
9. General & administrative expenses	25		9.949.124.040	4.802.046.704	25.835.124.089	17.986.764.153
10. Net operating profit (30=20 + (21-22) - (24+25))	30		(32.316.181.095)	4.657.585.911	(40.493.547.116)	(16.566.559.481)
11. Other incomes	31		3.276.476.834	138.400.000	8.852.671.849	16.953.563.588
12. Other expenses	32		864.770.705	100.939.148	928.068.605	205.293.748
13. Other profit (40=31-32)	40		2.411.706.129	37.460.852	7.924.603.244	16.748.269.840
14. Profit before tax (50=30 + 40)	50		(29.904.474.966)	4.695.046.763	(32.568.943.872)	181.710.359
15. Current corporate income tax expenses	51	VI.30			41.278.658	100.234.252
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60=50 - 51 - 52)	60		(29.904.474.966)	4.695.046.763	(32.610.222.530)	81.476.107
18. EPS (*)	70					

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 4/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of the year to the ending of this quarter	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		(32.568.943.872)	181.710.359
2. Adjustment in accounts				
Fixed assets depreciation	02		12.925.161.453	40.985.429.285
Provisions	03		3.950.773.494	1.609.266.201
Unrealized foreign exchange difference loss/gain	04		(133.501.494)	3.660.494.187
Loss/gain from investments	05		(65.597.073.430)	(34.284.464.509)
Interest expenses	06		11.728.425.586	7.538.604.092
3. Operating profit before the changes of current capital	08		(69.695.158.263)	19.691.039.615
Changes in accounts receivable	09		10.352.988.769	(67.648.698.401)
Changes in inventories	10		4.841.862.424	(1.133.631.379)
Changes in trade payables (exclude: interest payable, income tax payable)	11		46.205.492.080	20.118.820.159
Changes in prepaid expenses	12		(9.059.706.520)	(9.277.385.648)
Paid interest	13		(10.169.745.116)	(6.466.168.498)
Paid corporate income tax	14			(3.444.000.000)
Other receivables	15		594.109.693	1.189.988.824
Other payables	16		(508.561.674)	(3.391.039.083)
Net cash provided by (used in) operating activities	20		(27.438.718.607)	(50.361.074.411)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(30.301.131.945)	(115.988.028.452)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		60.654.409.099	16.625.714.285
3. Cash paid for lending or purchase debt tools of other companies	23			(69.931.064.136)
4. Withdrawal of lending or resale debt tools of other companies	24			73.016.564.136
5. Cash paid for joining capital in other companies	25		(38.620.090.260)	
6. Withdrawal of capital in other companies	26		0	32.146.726.105
7. Cash received from interest, dividend and distributed profit	27		6.395.063.894	18.141.206.174
Net cash used in investing activities	30		(1.871.749.212)	(45.988.881.888)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			48.003.820.000
2. Cash paid to owners' equity, repurchase issued stock	32		0	0
3. Cash received from long-term and short-term borrowings	33		78.406.105.257	111.847.758.508
4. Cash paid to principal debt	34		(60.837.459.750)	(47.706.514.074)
5. Cash paid to financial lease debt	35		(3.225.678.452)	
6. Dividend, profit paid for owners	36		0	(11.464.814.200)
Net cash (used in) provided by financing activities	40		14.342.967.055	100.680.250.234
Net cash during the period	50		(14.967.500.764)	4.330.293.935
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		29.762.718.137	25.270.092.442
Influence of foreign exchange change	61		(2.760.440.654)	162.331.760
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	VII.34	12.034.776.719	29.762.718.137